

## **Notes to the Financial Statement of the Thetford Parochial Church Council**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 1997, using the Accruals accounting basis.

### **Funds**

General Funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and which are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

All other funds are either restricted, and therefore can be used only for the stated purpose, or capital.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income received and expenditure when irrevocably paid.

### **Statement of Assets and Liabilities**

The following assets are recognised, but not valued in the Statement of Assets and Liabilities:

- # Moveable church furnishings held by the Church-Wardens on special trust for the PCC and which require a faculty for their disposal.
- # Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost did not exceed £1000.00.
- # Legacies where formal notification of entitlement and amount has been received at 31st December by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- # Any amounts or overdrafts advanced to the PCC.
- # Any arrears of Diocesan Parish Share.
- # Creditors for goods or services where the supply has been received and invoiced by 31st December.

**Independent Examiner's Report to the Thetford Parochial Church  
Council on accounts for the year ended 31st December 2023**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention other than those disclosed separately (but which do not affect the figures below),

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*Robert Dabin*

Robert Dabin  
Black Barn Accountants Limited  
The Technology Centre, Station Road  
Framlingham, Woodbridge  
Suffolk  
IP13 9EZ

April 2024

**STATEMENT OF FINANCIAL ACTIVITIES 01/01/23 TO 31/12/23**

2022		2023	2023	2023	2023
All Funds £		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
<b><u>Income &amp; Endowments:</u></b>					
15,409	Charitable Activities	15,341	0	0	15,341
71,258	Donations & Legacies	31,207	26,872	0	58,079
13,490	Other Trading Activities	4,963	0	0	4,963
2,395	Investment Income	2,888	0	0	2,888
1,470	Other Income Resources	1,470	0	0	1,470
<b>104,021</b>	<b>Total Income</b>	<b>55,869</b>	<b>26,872</b>	<b>0</b>	<b>82,741</b>
<b><u>Expenditure:</u></b>					
63,622	Charitable Activities	41,084	36,035	0	77,119
1,464	Raising Funds	1,981	215	0	2,197
<b>65,086</b>	<b>Total Expenditure</b>	<b>43,066</b>	<b>36,250</b>	<b>0</b>	<b>79,316</b>
(9,323)	Gains/(Losses) on Investment Assets	0	0	(218)	(218)
<b>29,613</b>	<b>Net Income/(Expenditure) Resources Before Transfer</b>	<b>12,803</b>	<b>(9,378)</b>	<b>(218)</b>	<b>3,207</b>
<b><u>Transfers:</u></b>					
0	Gross Transfers Between Funds - In	0	12,080	0	12,080
0	Gross Transfers Between Funds - Out	(12,080)	0	0	(12,080)
<b><u>Other Recognised Gains/Losses:</u></b>					
0	Gains on Revaluation, Fixed Assets Etc.	0	0	0	0
<b>29,613</b>	<b>NET MOVEMENT IN FUNDS</b>	<b>723</b>	<b>2,702</b>	<b>(218)</b>	<b>3,207</b>
<b><u>Reconciliation of Funds:</u></b>					
<b>129,805</b>	<b>Total Brought Forward</b>	<b>107,987</b>	<b>(18,446)</b>	<b>69,877</b>	<b>159,417</b>
<b>159,417</b>	<b>Total Carried Forward</b>	<b>108,710</b>	<b>(15,744)</b>	<b>69,659</b>	<b>162,624</b>

**CHURCH OF ENGLAND BALANCE SHEET - AS AT 31/12/2023**

At 31/12/22 £		At 31/12/23 £
	<b>Fixed Assets</b>	
69,876.85	Investments	69,658.72
14,209.28	Equipment	11,367.42
<b>84,086.13</b>		<b>81,026.14</b>
	<b>Current Assets</b>	
99,968.66	Cash at Bank & in Hand	109,990.31
7,884.62	Other Debtors	3,478.64
0.00	Gift Aid Pending	450.75
1,334.93	VAT Receivable, Standard Rate	1,680.31
<b>109,188.21</b>		<b>115,600.01</b>
	<b>Liabilities</b>	
	<b>Current Liabilities:</b>	
1,379.05	Trade Creditors	794.93
333.29	Accruals & Deferred Income	0.00
182.24	Other Creditors	2,000.00
135.45	Pension Contributions	147.70
	<b>Social Security &amp; Other Taxes</b>	
799.25	Gift Aid Pending	0.00
500.64	PAYE & National Insurance	532.04
	<b>Contingent Liabilities:</b>	
30,527.00	European (LAG) Funding * Deferred Income	30,527.00
<b>33,856.92</b>		<b>34,001.67</b>
<b>159,417.42</b>	<b>Net Asset Surplus</b>	<b>162,624.48</b>
	<b>Unrestricted Funds:</b>	
57,430.10	General Fund	52,027.94
26,000.83	Reserve Fund	28,886.96
143.50	Sweden Fund	198.50
11,724.03	Grace Fund	13,380.11
29.25	Flower Fund	(35.55)
2,513.94	Sports Ministry Fund	3,606.96
4,065.00	Projects Fund	4,065.00
0.00	Clergy Discretionary Fund	500.00
	<b>Restricted Funds:</b>	
6,226.01	Organ Fund	6,074.01
1,404.60	Choir Fund	1,404.60
(47,319.77)	Development Fund	(51,018.25)
28,612.88	Sports & Community Minister Fund	33,104.56
(1,289.80)	Redevelopment Phase 2 Fund	(643.40)
0.00	Timothy Fund	1,414.32
	<b>Endowment Funds:</b>	
59,050.28	Chapel Acre Share Fund	58,865.94
10,826.57	Watts Legacy Share Fund	10,792.78
<b>159,417.42</b>	<b>Funds of The Church</b>	<b>162,624.48</b>

**NOTES**

- a) Included in Other Debtors is a balance of £1,208.64 in respect of amounts owed by Café Cuthbert in respect of amounts paid by the PCC during the year.
- b) Included within both Other Debtors and Other Creditors is a balance of £2,000 in relation to a Grant provided towards the running costs of the Café. It has been determined until the Café utilises this Grant money for the purpose it was given, that the amount be provided as a Contingent Liability going forward.
- c) 3 Market Place Sale and Fellowship Fund have been removed from the SOFA for the reporting period ending 31 December 2023, and future reporting periods.

**CURRENT ASSETS - AS AT 31/12/2023**

**Cash at Bank & in Hand**

2022 £		2023 £
	<b>Thetford</b>	
75,751.80	Barclays Current Account	82,887.32
1.00	Barclays Savings Account	1.00
95.26	Petty Cash	95.26
24,091.35	CCLA Deposit Account	26,977.48
29.25	Flowers Cash in Hand	29.25
<b>99,968.66</b>	<b>Grand Total</b>	<b>109,990.31</b>

**INCOME & EXPENDITURE ACCOUNT AND FUND MOVEMENTS 01/01/23 to 31/12/23**

**Fund A: General Fund (Unrestricted)**

£ 2022	Income	£ 2023
	<b>Income From Donations &amp; Legacies</b>	
13,963.00	Donations	13,208.93
9,615.69	Sundry Donations	2,713.75
7,301.25	Gift Aid Claimed	3,795.51
<u>1,804.61</u>	Cash Collections	<u>1,698.33</u>
<u>32,684.55</u>		<u>21,416.52</u>
	<b>Income From Charitable Activities</b>	
1,609.00	Fees - Weddings & Funerals	0.00
16.00	Bookstall Sales - Objectives	0.00
170.42	Magazine - Advertising	509.17
97.25	Magazine - Sales	22.50
4,307.58	CPR Funded Items	6,250.82
<u>300.00</u>	Youth & Families Ministry	<u>225.00</u>
<u>6,500.25</u>		<u>7,007.49</u>
	<b>Income From Other Trading Activities</b>	
390.70	Fetes, Bazaar, Other Fund-raising Events	0.00
0.00	Gift Contributions	671.97
1,203.33	Rent For Use Of Charity Centre	1,029.97
1,611.40	Socials & Events	2,752.01
<u>10,164.65</u>	Café Cuthbert Takings	<u>0.00</u>
<u>13,370.08</u>		<u>4,453.95</u>
	<b>Other Incoming Resources</b>	
13.14	Interest Received	2.04
1,470.00	Clergy Expense Contributions	1,470.00
<u>0.00</u>	Insurance Claims	<u>0.00</u>
<u>54,038.02</u>		<u>1,472.04</u>
54,038.02	<b>Total In</b>	<b>34,350.00</b>

**NOTES**

- a). Clergy Expense Contributions relate to £1,200 received from the 'Cloverfield Church', together with £270 received from the 'Parochial Church (Croxton)'. The 'Parochial Church Croxton' represents 1 payment of £270.00 received in January 2024, and is included within Other Debtors in these accounts.
- b). Interest Received relates to payments from HMRC in respect of Gift Aid Claims, whereby they have paid compensation interest.
- c). Rent For Use of Charity Centre relates to payments from Greg's Grill of £280.00 which ceased in March 2023, together with payments from Café Cuthbert of £749.97 which commenced in April 2023.

**Fund A: General Fund (Unrestricted)**

£ 2022	Expenditure	£ 2023
	<b>Expenditure on Charitable Activities</b>	
	<b>Café Running Costs</b>	
8,381.09	Café Cuthbert Expenses	111.95
	<b>Charity Management &amp; Administration</b>	
0.00	Administration	0.00
25.00	Bank Charges	0.00
1,940.00	Accountancy, Bookkeeping & VAT	1,940.00
4,385.73	CPR Funded Items	4,977.49
5.00	Children's & Families Ministry	10.48
0.00	Costs of Independent Examination	0.00
222.00	DBS Checks & Safeguarding	24.00
0.00	Gifts	671.97
0.00	PCC & APCM Expenses	0.00
1,081.12	Printing & Photocopying	996.22
5.84	Sports Ministry	0.00
214.42	Subscriptions & Membership Fees	179.49
425.00	Youth & Families Ministry	168.30
	<b>Charity Running Costs</b>	
181.12	Printing & Stationery Costs	614.72
	<b>Church Running Costs</b>	
2,449.48	Insurance	2,596.64
5,198.49	Electricity, Oil & Gas	5,973.42
5,587.37	Major & Routine Repairs	1,901.86
1,134.93	Cleaning Costs	1,134.39
72.20	Housekeeping	3.18
548.22	Telecoms	617.39
	<b>Clergy Expenses</b>	
2,845.98	Clergy Expenses	3,254.08
	<b>Cost of Services</b>	
2,200.00	Organist	2,600.00
447.57	Service Expenses	461.00
146.79	Flowers & Decorations	236.81
151.41	Wine / Wafers / Candles	315.00
85.00	Organ Tuning	75.00
	<b>Employee Expenses</b>	
53.48	Employee Expenses	0.00
	<b>Grants</b>	
2,350.00	Overseas Missions	760.00
1,465.00	Home Missions	800.00
50.00	Other Charity Societies	50.00
116.46	Mission & Evangelism Costs	311.99
60.00	Training Courses	0.00
	<b>Expenditure on Raising Funds</b>	
	<b>Raising Funds</b>	
603.40	Fetes, Bazaar, Other Fund-raising Events	0.00
839.66	Socials & Events	1,911.42
	<b>Other</b>	
7,400.00	Parish Share	2,000.00
<u>50,671.76</u>	<b>Total Expenditure</b>	<u>34,696.80</u>
	<b>Transfers Between Funds</b>	
1,000.00	To/(From) Sports & Community Minister Fund	6,000.00
0.00	To/(From) Sweden Fund	50.00
0.00	To/(From) Clergy Discretionary Fund	250.00
(1,200.00)	To/(From) Grace Fund	(1,244.64)
(4,994.15)	To/(From) Café Cuthbert	0.00
45,477.61	<b>Total Out</b>	<b>39,752.16</b>
8,560.41	SURPLUS or DEFICIT	(5,402.16)
48,869.69	Brought Forward at Start of Year	57,430.10
57,430.10	<b>Balance Carried Forward at End of year</b>	<b>52,027.94</b>

**NOTES**

- a.) Café running costs have been transferred to Café Cuthbert where applicable during the year. Any costs incurred by the PCC that haven't been repaid by Café Cuthbert have been reflected in Other Debtors.
- b.) Major & Routine repair costs have decreased this year. The significant bulk of the costs in 2022 were due to an invoice from 'Ashley Courtney RIBA' in respect of Professional Architectural services.
- c.) Overseas Missions costs have decreased in the year to £760. Overall costs in the year amounted to £1,320, which were allocated as £760 to the General Fund and £560 to the Grace Fund.
- d.) Home Missions costs have decreased in the year to £800. Overall costs in the year amounted to £1,300, which were allocated as £800 to the General Fund and £500 to the Grace Fund. The payment allocated to the General Fund was to 'Interserve - Ayletts' amounting to £800.

		<b>Fund B: Reserve Fund (Designated)</b>	
£		Income	£
2022			2023
	<b>Investment Income</b>		
1,756.23	Dividends & Reclaimed Tax		1,765.95
625.30	Interest Received		1,120.18
2,381.53	<b>Total In</b>		<b>2,886.13</b>
2,381.53	SURPLUS or DEFICIT		2,886.13
23,619.30	Brought Forward at Start of Year		26,000.83
26,000.83	<b>Balance Carried Forward at End of year</b>		<b>28,886.96</b>

**NOTES**     *The majority of this fund is held in the CCLA Deposit Account.*

		<b>Fund D: Organ Fund (Restricted)</b>	
£		Income	£
2022			2023
0.00	<b>Total In</b>		<b>0.00</b>
	<b>Expenditure</b>		
	<b>Expenditure on Charitable Activities</b>		
	<b>Cost of Services</b>		
147.00	Organ Tuning		152.00
147.00	<b>Total Out</b>		<b>152.00</b>
(147.00)	SURPLUS or DEFICIT		(152.00)
6,373.01	Brought Forward at Start of Year		6,226.01
6,226.01	<b>Balance Carried Forward at End of year</b>		<b>6,074.01</b>

		<b>Fund E: Choir Fund (Restricted)</b>	
£		Income	£
2022			2023
0.00	<b>Total In</b>		<b>0.00</b>
	<b>Expenditure</b>		
0.00	<b>Total Out</b>		<b>0.00</b>
0.00	SURPLUS or DEFICIT		0.00
1,404.60	Brought Forward at Start of Year		1,404.60
1,404.60	<b>Balance Carried Forward at End of year</b>		<b>1,404.60</b>

**NOTES**     *There were no Choir fund activities during the year.*

		<b>Fund F: Sweden Fund (Designated)</b>	
£		Income	£
2022			2023
	<b>Income From Donations &amp; Legacies</b>		
100.00	Donations		0.00
0.00	Gift Aid Claimed		25.00
100.00	<b>Total In</b>		<b>25.00</b>
	<b>Expenditure</b>		
	<b>Expenditure on Raising Funds</b>		
	<b>Raising Funds</b>		
21.00	Socials & Events		70.00
21.00	<b>Total Expenditure</b>		<b>70.00</b>
	<b>Transfers Between Funds</b>		
0.00	To/(From) General Fund	(50.00)	
0.00	To/(From) Grace Fund	(50.00)	(100.00)
21.00	<b>Total Out</b>		<b>(30.00)</b>
79.00	SURPLUS or DEFICIT		55.00
64.50	Brought Forward at Start of Year		143.50
143.50	<b>Balance Carried Forward at End of year</b>		<b>198.50</b>

**NOTES**     *The £70 relates to the balance of the amount due to Café Cuthbert in respect of the Swedish Lunch.*

**Fund G: Grace Fund (Designated)**

£ 2022	Income	£ 2023
	<b>Income From Donations &amp; Legacies</b>	
4,270.00	Donations	7,585.00
1,300.00	Sundry Donations	770.00
1,315.00	Gift Aid Claimed	1,300.00
		9,655.00
6,885.00	<b>Total In</b>	<b>9,655.00</b>
	<b>Expenditure</b>	
	<b>Expenditure on Charitable Activities</b>	
	<b>Charity Management &amp; Administration</b>	
0.00	DBS Checks & Safeguarding	48.00
2,000.00	Parish Share Contribution	3,000.00
0.00	Youth & Families Ministry	0.00
	<b>Clergy Expenses</b>	
0.00	Clergy Expenses	0.00
	<b>Cost of Services</b>	
87.00	Service Expenses	214.00
	<b>Employee Expenses</b>	
0.00	Employee Expenses	103.04
	<b>Grants</b>	
0.00	Overseas Missions	560.00
0.00	Home Missions	500.00
0.00	Mission & Evangelism Costs	29.24
<u>2,087.00</u>	<b>Total Expenditure</b>	<u>4,454.28</u>
	<b>Transfers Between Funds</b>	
2,000.00	To/(From) Sports & Community Minister Fund	2,000.00
0.00	To/(From) Sweden Fund	50.00
0.00	To/(From) Clergy Discretionary Fund	250.00
1,200.00	To/(From) General Fund	1,244.64
5,287.00	<b>Total Out</b>	<b>7,998.92</b>
1,598.00	SURPLUS or DEFICIT	1,656.08
10,126.03	Brought Forward at Start of Year	11,724.03
11,724.03	<b>Balance Carried Forward at End of year</b>	<b>13,380.11</b>

**Fund H: Flower Fund (Designated)**

£ 2022	Income	£ 2023
0.00	<b>Total In</b>	<b>0.00</b>
	<b>Expenditure</b>	
	<b>Expenditure on Charitable Activities</b>	
	<b>Cost of Services</b>	
0.00	Flowers & Decorations	64.80
0.00	<b>Total Out</b>	<b>64.80</b>
0.00	SURPLUS or DEFICIT	(64.80)
29.25	Brought Forward at Start of Year	29.25
29.25	<b>Balance Carried Forward at End of year</b>	<b>(35.55)</b>



<b>Fund I: Development Fund (Restricted)</b>		
£ 2022	Income	£ 2023
<b>Income From Donations &amp; Legacies</b>		
20.00	Donations	20.00
325.00	Sundry Donations	61.25
61.24	Gift Aid Claimed	0.00
406.24	<b>Total In</b>	<b>81.25</b>
<b>Expenditure</b>		
<b>Expenditure on Charitable Activities</b>		
<b>Charity Management &amp; Administration</b>		
3,552.32	Depreciation	2,841.86
0.00	Interest Paid	0.00
<b>Church Running Costs</b>		
0.00	Major & Routine Repairs	937.87
3,552.32	<b>Total Out</b>	<b>3,779.73</b>
(3,146.08)	SURPLUS or DEFICIT	(3,698.48)
(44,173.69)	Brought Forward at Start of Year	(47,319.77)
(47,319.77)	<b>Balance Carried Forward at End of year</b>	<b>(51,018.25)</b>

- NOTES**
- Depreciation of Kitchen Equipment provided at 20% per annum on a reducing balance method.
  - Kitchen Equipment purchased in 2019 of £27,752 was capitalised as a Fixed Asset in 2020.
  - European LAG grant funding received in 2019 & 2020 for £30,527 continues to be provided as a contingent liability.

<b>Fund M: Sports Ministry Fund (Designated)</b>		
£ 2022	Income	£ 2023
<b>Income From Donations &amp; Legacies</b>		
0.00	Sundry Donations	0.00
0.00	Cash Collections	110.00
<b>Income From Charitable Activities</b>		
9,028.68	Sports Ministry Income	8,842.69
9,028.68	<b>Total In</b>	<b>8,952.69</b>
<b>Expenditure</b>		
<b>Expenditure on Charitable Activities</b>		
<b>Charity Management &amp; Administration</b>		
0.00	Accountancy, Bookkeeping & VAT	60.00
4,077.80	Sports Ministry Expenditure	3,044.67
<b>Employee Expenses</b>		
225.00	Payroll Costs	675.00
4,302.80	Total Expenditure	3,779.67
<b>Transfers Between Funds</b>		
3,080.00	To/(From) Sports & Community Minister Fund	4,080.00
7,382.80	<b>Total Out</b>	<b>7,859.67</b>
1,645.88	SURPLUS or DEFICIT	1,093.02
868.06	Brought Forward at Start of Year	2,513.94
2,513.94	<b>Balance Carried Forward at End of year</b>	<b>3,606.96</b>

**Fund O: Projects Fund (Designated)**

£	Income	£
2022		2023
	<b>Income From Donations &amp; Legacies</b>	
0.00	Legacies	0.00
0.00	<b>Total In</b>	<b>0.00</b>
	<b>Expenditure</b>	
	<b>Expenditure on Charitable Activities</b>	
	<b>Church Running Costs</b>	
935.00	Major & Routine Repairs	0.00
935.00	<b>Total Out</b>	<b>0.00</b>
(935.00)	SURPLUS or DEFICIT	0.00
5,000.00	Brought Forward at Start of Year	4,065.00
4,065.00	<b>Balance Carried Forward at End of year</b>	<b>4,065.00</b>

**NOTES**      *There were no Projects fund activities during the year.*

**Fund P: Sports & Community Minister Fund (Restricted)**

£	Income	£
2022		2023
	<b>Income From Donations &amp; Legacies</b>	
700.00	Donations	5,300.00
10,250.00	Sundry Donations	8,850.00
612.50	Gift Aid Claimed	162.50
11,000.00	Grants - Non Recurring	0.00
8,333.31	Grants - Recurring	9,999.96
30,895.81	<b>Total In</b>	<b>24,312.46</b>
	<b>Expenditure</b>	
	<b>Expenditure on Charitable Activities</b>	
	<b>Charity Management &amp; Administration</b>	
0.00	Accountancy, Bookkeeping & VAT	60.00
50.00	DBS Checks & Safeguarding	0.00
386.99	Sports Ministry	0.00
	<b>Employee Expenses</b>	
386.79	Employee Expenses	1,143.43
723.78	Employer NIC	2,882.73
(723.78)	Employer Allowance Recovered	(2,882.73)
7,365.00	Payroll Costs	29,985.00
174.15	Pensions	712.35
<u>8,362.93</u>	<b>Total Expenditure</b>	<u>31,900.78</u>
	<b>Transfers Between Funds</b>	
(3,080.00)	To/(From) Sports Ministry Fund	(4,080.00)
(1,000.00)	To/(From) General Fund	(6,000.00)
(2,000.00)	To/(From) Grace Fund	(2,000.00)
2,282.93	<b>Total Out</b>	<b>(12,080.00)</b>
28,612.88	SURPLUS or DEFICIT	4,491.68
0.00	Brought Forward at Start of Year	28,612.88
28,612.88	<b>Balance Carried Forward at End of year</b>	<b>33,104.56</b>

**NOTES**

a). *Transfers to the Sports & Community Minister Fund of £6,080 relate to specific pledges to support this fund as follows during the year;*  
*General Fund - £1,000 / Grace Fund - £2,000 / Sports Ministry Fund - £4,080.*

b). *Please note that £5,000 has been reallocated to the 'Sports & Community Minister Fund' from the 'General Fund' during 2023 in order to correct an error in the allocation of a donation dated 30 September 2022 from 'Sevenoaks'. This donation was included within the 'General Fund' in 2022 as a 'Sundry Donation', when it should have allocated to the 'Sports & Community Minister Fund'. This adjustment is reflected within the 'Transfers Between Funds' disclosed above.*

**Fund Q: Redevelopment Phase 2 Fund (Restricted)**

£ 2022	Income	£ 2023
	<b>Income From Donations &amp; Legacies</b>	
248.70	Sundry Donations	832.50
37.50	Gift Aid Claimed	16.25
286.20	<b>Total In</b>	<b>848.75</b>
	<b>Expenditure</b>	
	<b>Expenditure on Charitable Activities</b>	
	<b>Church Running Costs</b>	
0.00	Major & Routine Repairs	202.35
0.00	<b>Total Out</b>	<b>202.35</b>
286.20	SURPLUS or DEFICIT	646.40
(1,576.00)	Brought Forward at Start of Year	(1,289.80)
(1,289.80)	<b>Balance Carried Forward at End of year</b>	<b>(643.40)</b>

**Fund R: Clergy Discretionary Fund (Designated)**

£ 2022	Income	£ 2023
0.00	<b>Total In</b>	<b>0.00</b>
	<b>Expenditure</b>	
	<b>Transfers Between Funds</b>	
0.00	To/(From) General Fund	(250.00)
0.00	To/(From) Grace Fund	(250.00)
0.00	<b>Total Out</b>	<b>(500.00)</b>
0.00	SURPLUS or DEFICIT	500.00
0.00	Brought Forward at Start of Year	0.00
0.00	<b>Balance Carried Forward at End of year</b>	<b>500.00</b>

**Fund S: Timothy Fund (Restricted)**

£ 2022	Income	£ 2023
	<b>Income From Donations &amp; Legacies</b>	
0.00	Sundry Donations	1,629.72
0.00	<b>Total In</b>	<b>1,629.72</b>
	<b>Expenditure</b>	
	<b>Expenditure on Raising Funds</b>	
	<b>Raising Funds</b>	
0.00	Socials & Events	215.40
0.00	<b>Total Out</b>	<b>215.40</b>
0.00	SURPLUS or DEFICIT	1,414.32
0.00	Brought Forward at Start of Year	0.00
0.00	<b>Balance Carried Forward at End of year</b>	<b>1,414.32</b>

**AD - Chapel Acre Share Fund (Endowment)**

66,928.93	Brought Forward at Start of Year	59,050.28
(7,878.65)	Valuation Change	(184.34)
59,050.28	<b>Balance Carried Forward at End of year</b>	<b>58,865.94</b>

**AE - Watts Legacy Share Fund (Endowment)**

12,271.08	Brought Forward at Start of Year	10,826.57
(1,444.51)	Valuation Change	(33.79)
10,826.57	<b>Balance Carried Forward at End of year</b>	<b>10,792.78</b>

**NOTE** Both share funds decreased in value by approx. 0.31% this year (2022: 12.00%).