

Notes to the Financial Statement of the Thetford Parochial Church Council

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 1997, using the Accruals accounting basis.

Funds

General Funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and which are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

All other funds are either restricted, and therefore can be used only for the stated purpose, or capital.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income received and expenditure when irrevocably paid.

Statement of Assets and Liabilities

The following assets are recognised, but not valued in the Statement of Assets and Liabilities:

- # Moveable church furnishings held by the Church-Wardens on special trust for the PCC and which require a faculty for their disposal.
- # Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost did not exceed £1000.00.
- # Legacies where formal notification of entitlement and amount has been received at 31st December by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- # Any amounts or overdrafts advanced to the PCC.
- # Any arrears of Diocesan Parish Share.
- # Creditors for goods or services where the supply has been received and invoiced by 31st December.

**Independent Examiner's Report to the Thetford Parochial Church
Council on accounts for the year ended 31st December 2025**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention other than those disclosed separately (but which do not affect the figures below),

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Robert Dabin

Robert Dabin
Black Barn Accountants Limited
The Technology Centre, Station Road
Framlingham, Woodbridge
Suffolk
IP13 9EZ

April 2026

STATEMENT OF FINANCIAL ACTIVITIES 01/01/25 TO 31/12/25

2024		2025	2025	2025	2025
All Funds £		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
<u>Income & Endowments:</u>					
18,513	Charitable Activities	38,401	98,082	0	136,483
71,896	Donations & Legacies	17,562	0	0	17,562
5,657	Other Trading Activities	6,118	572	0	6,690
5	Investment Income	8,994	0	0	8,994
1,470	Other Income Resources	1,798	0	0	1,798
97,541	Total Income	72,874	98,654	0	171,528
<u>Expenditure:</u>					
113,865	Charitable Activities	54,578	59,665	0	114,243
1,019	Raising Funds	574	0	0	574
114,884	Total Expenditure	55,152	59,665	0	114,817
0	Gains/(Losses) on Investment Assets	0	0	5,416	5,416
<u>Net Income/(Expenditure)</u>					
(17,343)	Resources Before Transfer	17,721	38,989	5,416	62,126
<u>Transfers:</u>					
6,080	Gross Transfers Between Funds - In	0	12,640	0	12,640
(6,080)	Gross Transfers Between Funds - Out	(12,640)	0	0	(12,640)
<u>Other Recognised Gains/Losses:</u>					
0	Gains on Revaluation, Fixed Assets Etc.	0	0	0	0
(17,343)	NET MOVEMENT IN FUNDS	5,081	51,629	5,416	62,126
<u>Reconciliation of Funds:</u>					
162,624	Total Brought Forward	94,222	(18,599)	69,659	145,282
145,282	Total Carried Forward	99,303	33,030	75,075	207,408

CHURCH OF ENGLAND BALANCE SHEET - AS AT 31/12/2025

At 31/12/24 £		At 31/12/25 £
	Fixed Assets	
69,658.72	Investments	75,074.65
9,088.38	Equipment	7,270.70
78,747.10		82,345.35
	Current Assets	
98,424.63	Cash at Bank & in Hand	157,033.64
	Prepayments	1,196.67
2,000.38	Other Debtors	2,000.38
0.00	Gift Aid Pending	0.00
1,531.15	VAT Receivable, Standard Rate	89.16
101,956.16		160,319.85
	Liabilities	
	Current Liabilities:	
1,705.77	Trade Creditors	604.14
0.00	Accruals & Deferred Income	0.00
2,460.44	Other Creditors	3,000.00
207.80	Pension Contributions	0.00
	Social Security & Other Taxes	
0.00	Gift Aid Pending	0.00
520.54	PAYE & National Insurance	1,125.92
	Contingent Liabilities:	
30,527.00	European (LAG) Funding * Deferred Income	30,527.00
35,421.55		35,257.06
145,281.71	Net Asset Surplus	207,408.14
	Unrestricted Funds:	
45,888.34	General Fund	45,007.74
25,341.81	Reserve Fund	32,835.34
279.78	Sweden Fund	869.39
8,993.43	Grace Fund	11,908.48
(35.55)	Flower Fund	0.00
6,496.45	Sports Ministry Fund	1,139.93
677.50	Projects Fund	1,427.50
500.00	Clergy Discretionary Fund	350.00
0.00	Catering Equipment Fund	(315.33)
	Restricted Funds:	
5,916.01	Organ Fund	6,251.01
1,404.60	Choir Fund	1,404.60
(53,092.79)	Development Fund	(54,885.47)
27,377.21	Sports & Community Minister Fund	20,371.46
(266.62)	Redevelopment Phase 2 Fund	(266.62)
694.32	Timothy Fund	1,266.49
2,000.00	Fabric Fund	13,731.33
3,448.50	Restricted Sports Ministry Fund	51,237.64
	Endowment Funds:	
58,865.94	Chapel Acre Share Fund	63,442.74
10,792.78	Watts Legacy Share Fund	11,631.91
145,281.71	Funds of The Church	207,408.14

- NOTES**
- a) Included within both Other Debtors and Other Creditors is a balance of £2,000 in relation to a Grant provided towards the running costs of the Café. It has been determined until the Café utilises this Grant money for the purpose it was given, that the amount be provided as a Contingent Liability going forward.
- b) 1 new Unrestricted Fund was established in 2025, which is named as the Catering Equipment Fund.

CURRENT ASSETS - AS AT 31/12/2025
Cash at Bank & in Hand

2024 £		2025 £
	Thetford	
71,321.64	Barclays Current Account	122,436.12
1.00	Barclays Savings Account	1.00
95.26	Petty Cash	96.26
26,977.48	CCLA Deposit Account	34,471.01
29.25	Flowers Cash in Hand	29.25
98,424.63	Grand Total	157,033.64

INCOME & EXPENDITURE ACCOUNT AND FUND MOVEMENTS 01/01/25 to 31/12/25

Fund A: General Fund (Unrestricted)

£ 2024	Income	£ 2025
Income From Donations & Legacies		
10,612.14	Donations	8,010.00
4,026.29	Sundry Donations	4,026.29
3,052.16	Gift Aid Claimed	2,420.31
2,967.76	Cash Collections	1,946.39
3,601.25	Parish Giving Scheme - Gift Aided	4,125.60
210.00	Parish Giving Scheme - Non-Gift Aided	350.00
<u>24,469.60</u>		<u>20,878.59</u>
Income From Charitable Activities		
5,163.00	Fees - Weddings & Funerals	5,129.00
(2.90)	Bookstall Sales - Objectives	40.00
356.47	Magazine - Advertising	203.96
29.16	Magazine - Sales	71.66
100.84	CPR Funded Items	151.26
0.00	Youth & Families Ministry	0.00
<u>5,646.57</u>		<u>5,595.88</u>
Income From Other Trading Activities		
0.00	Fetes, Bazaar, Other Fund-raising Events	205.55
1,170.00	Gift Contributions	0.00
3,664.00	Rent For Use Of Charity Centre	5,134.01
469.24	Socials & Events	422.92
0.00	Café Cuthbert Takings	0.00
<u>5,303.24</u>		<u>5,762.48</u>
Other Incoming Resources		
5.21	Interest Received	0.65
0.00	Dividends	1,500.00
1,470.00	Clergy Expense Contributions	1,798.00
0.00	Insurance Claims	0.00
<u>1,475.21</u>		<u>3,298.65</u>
36,894.62	Total In	35,535.60

- NOTES**
- a). Clergy Expense Contributions relate to £1,200 received from the 'Cloverfield Church', together with £270 received from the 'Parochial Church (Croxtan)'. The 'Parochial Church Croxtan' represents 1 payment of £270.00 received in December 2025. In addition, £328 was received towards 'Curate Expenses' from 'Cloverfield Church'.
- b). Interest Received relates to payments from HMRC in respect of Gift Aid Claims, whereby they have paid compensation interest.
- c). A Dividend of £1,500 was received from Café Cutbert in March 2025.
- d). Rent For Use of Charity Centre predominately relates to payments from Café Cuthbert amounting to £4,850.01.

Fund A: General Fund (Unrestricted)

£ 2024	Expenditure	£ 2025
	Expenditure on Charitable Activities	
	Café Running Costs	
0.00	Café Cuthbert Expenses	0.00
	Charity Management & Administration	
0.00	Administration	16.80
0.00	Bank Charges	0.00
2,060.00	Accountancy, Bookkeeping & VAT	2,510.00
0.00	CPR Funded Items	0.00
62.71	Children's & Families Ministry	3.49
0.00	Costs of Independent Examination	0.00
74.00	DBS Checks & Safeguarding	175.50
970.00	Gifts	200.00
0.00	PCC & APCM Expenses	57.60
1,595.78	Printing & Photocopying	1,091.70
0.00	Sports Ministry	0.00
721.59	Subscriptions & Membership Fees	773.39
0.00	Youth & Families Ministry	142.22
	Charity Running Costs	
214.72	Printing & Stationery Costs	14.99
	Church Running Costs	
2,713.46	Insurance	2,772.58
7,794.55	Electricity, Oil & Gas	6,502.91
10,623.36	Major & Routine Repairs	2,584.05
237.87	Cleaning Costs	0.00
162.99	Housekeeping	60.00
696.18	Telecoms	795.37
	Clergy Expenses	
3,422.83	Clergy Expenses	3,679.04
	Cost of Services	
2,200.00	Organist	2,200.00
492.16	Service Expenses	333.61
29.56	Flowers & Decorations	50.00
241.23	Wine / Wafers / Candles	301.92
0.00	Organ Tuning	65.00
	Employee Expenses	
0.00	Employee Expenses	0.00
	Grants	
1,385.00	Overseas Missions	1,395.00
875.00	Home Missions	875.00
185.14	Other Charity Societies	886.40
221.67	Mission & Evangelism Costs	136.63
0.00	Training Courses	30.00
	Expenditure on Raising Funds	
	Raising Funds	
0.00	Fetes, Bazaar, Other Fund-raising Events	55.92
221.32	Socials & Events	133.15
	Other	
6,633.10	Parish Share	8,550.00
<u>43,834.22</u>	Total Expenditure	<u>36,392.27</u>
	Transfers Between Funds	
1,000.00	To/(From) Sports & Community Minister Fund	0.00
0.00	To/(From) Sweden Fund	50.00
0.00	To/(From) Flower Fund	25.55
0.00	To/(From) Restricted Sports Ministry Fund	1,500.00
(1,800.00)	To/(From) Grace Fund	(2,150.36)
0.00	To/(From) Projects Fund	750.00
0.00	To/(From) Sports Ministry Fund	(151.26) 23.93
43,034.22	Total Out	36,416.20
(6,139.60)	SURPLUS or DEFICIT	(880.60)
52,027.94	Brought Forward at Start of Year	45,888.34
45,888.34	Balance Carried Forward at End of year	45,007.74

NOTES

a). Major & Routine repair costs have decreased this year. Noted below are some of the larger cost items;
 - £600.00 in respect of Gutter Clearance & Downpipe Flushing.
 - £650.00 in respect of Gutters & Valley Cleaning.

b). Other Charity Societies costs have increased in the year to £886. Contributions of £191 were made to the Mayors Carol Service, and £645 to the 2024 Royal Foundation Carol Service.

Fund B: Reserve Fund (Designated)

£	Income	£
2024		2025
	Investment Income	
0.00	Dividends & Reclaimed Tax	3,629.66
0.00	Interest Received	3,863.87
0.00	Total In	7,493.53
	Expenditure	
	Expenditure on Charitable Activities	
	Church Running Costs	
3,545.15	Major & Routine Repairs	0.00
3,545.15	Total Out	0.00
(3,545.15)	SURPLUS or DEFICIT	7,493.53
28,886.96	Brought Forward at Start of Year	25,341.81
25,341.81	Balance Carried Forward at End of year	32,835.34

NOTES *The majority of this fund is held in the CCLA Deposit Account.*
a). *Dividends & Interest Received in 2025 incorporates 2 years worth of transactions, as in the 2024 year the statements from the CCLA were unavailable.*

Fund D: Organ Fund (Restricted)

£	Income	£
2024		2025
	Income From Donations & Legacies	
0.00	Sundry Donations	500.00
0.00	Total In	500.00
	Expenditure	
	Expenditure on Charitable Activities	
	Cost of Services	
158.00	Organ Tuning	165.00
(158.00)	Total Out	165.00
(158.00)	SURPLUS or DEFICIT	335.00
6,074.01	Brought Forward at Start of Year	5,916.01
5,916.01	Balance Carried Forward at End of year	6,251.01

Fund E: Choir Fund (Restricted)

£	Income	£
2024		2025
0.00	Total In	0.00
	Expenditure	
0.00	Total Out	0.00
0.00	SURPLUS or DEFICIT	0.00
1,404.60	Brought Forward at Start of Year	1,404.60
1,404.60	Balance Carried Forward at End of year	1,404.60

NOTES *There were no Choir fund activities during the year.*

Fund F: Sweden Fund (Designated)

£	Income	£
2024		2025
	Income From Donations & Legacies	
0.00	Donations	250.00
159.28	Sundry Donations	540.00
0.00	Gift Aid Claimed	135.00
159.28	Total In	925.00
	Expenditure	
	Expenditure on Raising Funds	
	Raising Funds	
78.00	Socials & Events	385.39
<u>78.00</u>	Total Expenditure	<u>385.39</u>
	Transfers Between Funds	
0.00	To/(From) General Fund	(50.00) (50.00)
78.00	Total Out	335.39
81.28	SURPLUS or DEFICIT	589.61
198.50	Brought Forward at Start of Year	279.78
279.78	Balance Carried Forward at End of year	869.39

Fund G: Grace Fund (Designated)

£	Income	£
2024		2025
	Income From Donations & Legacies	
5,900.00	Donations	5,590.00
500.00	Sundry Donations	930.00
1,242.50	Gift Aid Claimed	790.00
2,375.00	Parish Giving Scheme - Gift Aided	9,157.80
40.00	Parish Giving Scheme - Non-Gift Aided	120.00
		16,587.80
10,057.50	Total In	16,587.80
	Expenditure	
	Expenditure on Charitable Activities	
	Charity Management & Administration	
270.18	Administration	457.40
0.00	DBS Checks & Safeguarding	36.00
9,250.00	Parish Share Contribution	8,500.00
0.00	Youth & Families Ministry	0.00
	Charity Running Costs	
0.00	Printing & Stationery Costs	28.99
	Clergy Expenses	
0.00	Clergy Expenses	0.00
	Cost of Services	
324.00	Service Expenses	970.00
	Employee Expenses	
0.00	Employee Expenses	0.00
	Grants	
0.00	Overseas Missions	0.00
800.00	Home Missions	0.00
0.00	Mission & Evangelism Costs	30.00
<u>10,644.18</u>	Total Expenditure	<u>10,022.39</u>
	Transfers Between Funds	
2,000.00	To/(From) Sports & Community Minister Fund	0.00
0.00	To/(From) Restricted Sports Ministry Fund	1,500.00
1,800.00	To/(From) General Fund	2,150.36
14,444.18	Total Out	13,672.75
(4,386.68)	SURPLUS or DEFICIT	2,915.05
13,380.11	Brought Forward at Start of Year	8,993.43
8,993.43	Balance Carried Forward at End of year	11,908.48

Fund H: Flower Fund (Designated)

£	Income	£
2024		2025
	Income From Donations & Legacies	
0.00	Sundry Donations	10.00
0.00	Total In	10.00
	Expenditure	
	Expenditure on Charitable Activities	
	Cost of Services	
0.00	Flowers & Decorations	0.00
<u>0.00</u>	Total Expenditure	<u>0.00</u>
	Transfers Between Funds	
0.00	To/(From) General Fund	(25.55)
0.00	Total Out	(25.55)
0.00	SURPLUS or DEFICIT	35.55
(35.55)	Brought Forward at Start of Year	(35.55)
(35.55)	Balance Carried Forward at End of year	0.00

NOTES The Flower Fund was closed in the year.

Fund I: Development Fund (Restricted)		
£	Income	£
2024		2025
Income From Donations & Legacies		
20.00	Donations	20.00
157.00	Sundry Donations	0.00
27.50	Gift Aid Claimed	5.00
204.50	Total In	25.00
Expenditure		
Expenditure on Charitable Activities		
Charity Management & Administration		
2,279.04	Depreciation	1,817.68
0.00	Interest Paid	0.00
Church Running Costs		
0.00	Major & Routine Repairs	0.00
2,279.04	Total Out	1,817.68
(2,074.54)	SURPLUS or DEFICIT	(1,792.68)
(51,018.25)	Brought Forward at Start of Year	(53,092.79)
(53,092.79)	Balance Carried Forward at End of year	(54,885.47)

- NOTES**
- a). Depreciation of Kitchen Equipment provided at 20% per annum on a reducing balance method.
 - b). Kitchen Equipment purchased in 2019 of £27,752 was capitalised as a Fixed Asset in 2020.
 - c). European LAG grant funding received in 2019 & 2020 for £30,527 continues to be provided as a contingent liability.

Fund M: Sports Ministry Fund (Designated)		
£	Income	£
2024		2025
Income From Donations & Legacies		
0.00	Sundry Donations	0.00
220.00	Cash Collections	0.00
Income From Charitable Activities		
13,219.92	Sports Ministry Income	12,321.81
13,439.92	Total In	12,321.81
Expenditure		
Expenditure on Charitable Activities		
Charity Management & Administration		
103.33	Accountancy, Bookkeeping & VAT	0.00
6,467.10	Sports Ministry Expenditure	7,766.91
Employee Expenses		
900.00	Payroll Costs	120.00
<u>7,470.43</u>	Total Expenditure	<u>7,886.91</u>
Transfers Between Funds		
3,080.00	To/(From) Sports & Community Minister Fund	0.00
0.00	To/(From) Restricted Sports Ministry Fund	9,640.16
0.00	To/(From) General Fund	151.26
10,550.43	Total Out	17,678.33
2,889.49	SURPLUS or DEFICIT	(5,356.52)
3,606.96	Brought Forward at Start of Year	6,496.45
6,496.45	Balance Carried Forward at End of year	1,139.93

Fund O: Projects Fund (Designated)

£ 2024	Income	£ 2025
	Income From Donations & Legacies	
0.00	Legacies	0.00
0.00	Total In	0.00
	Expenditure	
	Expenditure on Charitable Activities	
	Church Running Costs	
3,387.50	Major & Routine Repairs	0.00
<u>3,387.50</u>	Total Expenditure	<u>0.00</u>
	Transfers Between Funds	
0.00	To/(From) General Fund	(750.00) (750.00)
3,387.50	Total Out	(750.00)
(3,387.50)	SURPLUS or DEFICIT	750.00
4,065.00	Brought Forward at Start of Year	677.50
677.50	Balance Carried Forward at End of year	1,427.50

NOTES a). Major & Routine repair costs have decreased this year. Noted below are some of the larger cost items in 2024; - £3,387.50.75 in respect of Electrical Work for 12 Nave & Chancel Lights.

Fund P: Sports & Community Minister Fund (Restricted)

£ 2024	Income	£ 2025
	Income From Donations & Legacies	
5,365.00	Donations	14,305.00
8,000.00	Sundry Donations	9,900.00
543.75	Gift Aid Claimed	2,725.00
0.00	Grants - Non Recurring	0.00
9,999.96	Grants - Recurring	1,966.66
23,908.71	Total In	28,896.66
	Expenditure	
	Expenditure on Charitable Activities	
	Charity Management & Administration	
103.33	Accountancy, Bookkeeping & VAT	130.00
0.00	DBS Checks & Safeguarding	0.00
0.00	Sports Ministry	0.00
25.90	Subscriptions & Membership Fees	0.00
	Employee Expenses	
1,262.09	Employee Expenses	852.99
3,339.58	Employer NIC	0.00
(3,339.58)	Employer Allowance Recovered	0.00
33,295.68	Payroll Costs	33,553.70
1,029.06	Pensions	1,365.72
<u>35,716.06</u>	Total Expenditure	<u>35,902.41</u>
	Transfers Between Funds	
(3,080.00)	To/(From) Sports Ministry Fund	0.00
(1,000.00)	To/(From) General Fund	0.00
(2,000.00)	To/(From) Grace Fund	0.00 0.00
29,636.06	Total Out	35,902.41
(5,227.35)	SURPLUS or DEFICIT	(7,005.75)
33,104.56	Brought Forward at Start of Year	27,377.21
27,377.21	Balance Carried Forward at End of year	20,371.46

Fund Q: Redevelopment Phase 2 Fund (Restricted)

£ 2024	Income	£ 2025
	Income From Donations & Legacies	
319.15	Sundry Donations	0.00
57.63	Gift Aid Claimed	0.00
376.78	Total In	0.00
	Expenditure	
	Expenditure on Charitable Activities	
	Church Running Costs	
0.00	Major & Routine Repairs	0.00
0.00	Total Out	0.00
376.78	SURPLUS or DEFICIT	0.00
(643.40)	Brought Forward at Start of Year	(266.62)
(266.62)	Balance Carried Forward at End of year	(266.62)

NOTES There were no Redevelopment Phase 2 fund activities during the year.

Fund R: Clergy Discretionary Fund (Designated)

£ 2024	Income	£ 2025
0.00	Total In	0.00
	Expenditure	
	Expenditure on Charitable Activities	
	Charity Management & Administration	
0.00	Gifts	150.00
<u>0.00</u>	Total Expenditure	<u>150.00</u>
	Transfers Between Funds	
0.00	To/(From) General Fund	0.00
0.00	To/(From) Grace Fund	0.00
0.00	Total Out	150.00
0.00	SURPLUS or DEFICIT	(150.00)
500.00	Brought Forward at Start of Year	500.00
500.00	Balance Carried Forward at End of year	350.00

Fund S: Timothy Fund (Restricted)

£ 2024	Income	£ 2025
	Income From Other Trading Activities	
0.00	Socials & Event	572.17
0.00	Total In	572.17
	Expenditure	
	Expenditure on Raising Funds	
	Raising Funds	
720.00	Socials & Events	0.00
720.00	Total Out	0.00
(720.00)	SURPLUS or DEFICIT	572.17
1,414.32	Brought Forward at Start of Year	694.32
694.32	Balance Carried Forward at End of year	1,266.49

Fund T: Fabric Fund (Restricted)

£ 2024	Income	£ 2025
	Income From Donations & Legacies	
0.00	Donations	200.00
0.00	Sundry Donations	1,331.33
0.00	Gift Aid Claimed	200.00
0.00	Cash Collections	0.00
2,000.00	Grants - Non Recurring	10,000.00
2,000.00	Total In	11,731.33
	Expenditure	
0.00	Total Out	0.00
2,000.00	SURPLUS or DEFICIT	11,731.33
0.00	Brought Forward at Start of Year	2,000.00
2,000.00	Balance Carried Forward at End of year	13,731.33

Fund U: Restricted Sports Ministry Fund (Restricted)

£	Income	£
2024		2025
	Income From Donations & Legacies	
0.00	Donations	11,875.00
3,000.00	Sundry Donations	8,560.32
0.00	Gift Aid Claimed	418.75
0.00	Cash Collections	75.00
7,500.00	Grants - Non Recurring	36,000.00
10,500.00	Total In	56,929.07
	Expenditure	
	Expenditure on Raising Funds	
	Charity Management & Administration	
33.34	Accountancy, Bookkeeping & VAT	130.00
	Employee Expenses	
84.15	Employee Expenses	1,071.70
277.44	Employer NIC	0.00
(277.44)	Employer Allowance Recovered	0.00
6,558.31	Payroll Costs	19,438.41
135.70	Pensions	659.98
	Grants	
240.00	Training Courses	480.00
7,051.50	Total Expenditure	21,780.09
	Transfers Between Funds	
0.00	To/(From) Sports Ministry Fund	(9,640.16)
0.00	To/(From) General Fund	(1,500.00)
0.00	To/(From) Grace Fund	(1,500.00)
7,051.50	Total Out	9,139.93
3,448.50	SURPLUS or DEFICIT	47,789.14
0.00	Brought Forward at Start of Year	3,448.50
3,448.50	Balance Carried Forward at End of year	51,237.64

NOTES a). Transfers to the Sports & Community Minister Fund of £12,640.16 relate to specific pledges to support this fund as follows during the year;
General Fund - £1,500 / Grace Fund - £1,500 / Sports Ministry Fund - £9,640.16

Fund V: Catering Equipment Fund (Unrestricted)

£	Income	£
2024		2025
	Expenditure	
	Expenditure on Charitable Activities	
	Café Running Costs	
0.00	Café Kitchen Equipment	315.33
0.00	Total Out	315.33
0.00	SURPLUS or DEFICIT	(315.33)
0.00	Brought Forward at Start of Year	0.00
0.00	Balance Carried Forward at End of year	(315.33)

NOTES The Catering Equipment fund was a new unrestricted fund established during the year.

AD - Chapel Acre Share Fund (Endowment)

58,865.94	Brought Forward at Start of Year	58,865.94
0.00	Valuation Change	4,576.80
58,865.94	Balance Carried Forward at End of year	63,442.74

AE - Watts Legacy Share Fund (Endowment)

10,792.78	Brought Forward at Start of Year	10,792.78
0.00	Valuation Change	839.13
10,792.78	Balance Carried Forward at End of year	11,631.91

NOTE Both share funds increased in value by approx 8% in 2025